

**Adam Securities Limited**  
**Financial Statements**  
**For the quarter ended September 30, 2023**

**Adam Securities Limited**  
**Balance Sheet**  
**As at September 30, 2023**

	Note	Rupees Sep 2023	Rupees Sep 2022
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment		42,848,392	26,214,534
Intangible assets	5	2,750,000	2,750,000
Long term investment	6	-	11,815,650
Investment property	7	1,285,053	1,427,837
Long term advances & deposits	8	9,326,000	9,326,000
		56,209,445	51,534,021
<b>CURRENT ASSETS</b>			
Trade receivables	9	56,914,450	77,038,057
Advances, deposits, pre-payments & other receivables	10	201,074,918	128,198,673
Short term investments	11	1,115,993,453	1,358,679,234
Cash & bank balances	12	10,982,094	31,832,634
		1,384,964,915	1,595,748,598
<b>TOTAL ASSETS</b>		<u>1,441,174,360</u>	<u>1,647,282,619</u>
<b>EQUITY AND LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
<b>Authorized Capital</b>			
100,000,000 ordinary shares of Rs. 10/- each		<u>1,000,000,000</u>	<u>265,000,000</u>
Issued, subscribed and paid-up capital	13	999,998,700	265,000,000
Unappropriated profit		260,348,301	824,367,809
		1,260,347,001	1,089,367,809
Surplus on Revaluation of PSX Office		3,590,810	3,989,789
		<u>1,263,937,811</u>	<u>1,093,357,598</u>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Short term running finance	14	117,378,442	427,400,858
Trade payables		17,393,573	51,982,646
Accrued expenses & other liabilities	15	42,464,534	74,541,517
		177,236,549	553,925,021
<b>CONTINGENCIES AND COMMITMENTS</b>	16(a)	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>1,441,174,360</u>	<u>1,647,282,619</u>

**Adam Securities Limited**  
**Profit & Loss Account**  
For the quarter ended September 30, 2023

	Note	Rupees Sep 2023	Rupees Sep 2022
<b>REVENUE</b>			
Operating revenue	17	18,341,077	17,415,795
Capital gain on sale of securities - net		27,384,285	48,301,436
		45,725,362	65,717,231
Administrative expenses	18	(30,773,417)	(32,024,675)
Finance cost	19	(3,820,006)	(5,113,046)
		(34,593,423)	(37,137,721)
<b>Operating profit / (loss)</b>		11,131,939	28,579,510
<b>Other income</b>	20	45,146,248	28,673,739
<b>Profit before taxation</b>		56,278,187	57,253,249
<b>Taxation</b>		-	-
<b>Profit after taxation</b>		56,278,187	57,253,249